



NEWS RELEASE

Ontex Resources Appoints Vice President, Investor Relations & Value Strategies

For Immediate Release

November 6, 2008, London, Ontario - Ontex Resources Limited (TSX: ONT) is pleased to announce the appointment of Mrs. Donna Yoshimatsu to the position of Vice President of Investor Relations & Value Strategies.

Mrs. Yoshimatsu has held prominent positions with public companies in the industrial and resource sectors for over twenty years, including Vice-President, Investor Relations of SNC-Lavalin Group and as a senior consultant/advisor to a spectrum of junior and mid-tier resource companies. A background in securities and finance directed her to Franco and Euro-Nevada Mining Corporations where from 1987 to 1999 she initiated and managed a successful investor relations program under the auspices of legendary philanthropists. Experienced in mining finance, she has assisted in raising capital for a number of resource companies. She has completed the Chartered Financial Analyst program and is a long standing member of the Canadian Investor Relations Institute.

Mrs. Yoshimatsu will be based in Toronto providing direction over investor relations and capital market strategies to Ontex Resources.

Gary Conn, Chairman and Chief Executive Officer of Ontex commented, "Donna joins Ontex at a ground-breaking time for the Company as it plans to accelerate the advancement of its Brookbank gold deposit at Beardmore-Geraldton in northern Ontario. With an aptitude for identifying shareholder value and being at the top of the investor relations field for mining companies, she embodies the qualities and experience we have been seeking to maximize the value of the Company and will contribute to achieving the Company's vision."

About Ontex Resources Limited

Ontex Resources Limited is a junior resource company focused on gold exploration at its Brookbank Gold property in northern Ontario spanning a strike length of 35 kilometers. To date, diamond drilling has identified a structure of over 7 kilometers extending from surface to a depth of at least 600 meters. A NI 43-101 compliant resource stands at 372,900 ounces Indicated and 321,800 ounces Inferred. (See NI 43-101 compliant technical report - "Technical Report Brookbank Gold Deposit, Beardmore - Geraldton Area, Northern Ontario" dated April 28, 2006 - filed on Sedar). The Company trades on the Toronto Stock Exchange under the symbol "ONT".

The data herein and the contents of this news release have been reviewed by John P. Thompson, P.Eng., President of Ontex, who is a Qualified Person within the meaning of NI 43-101, with the ability and authority to verify the authenticity and validity of the data.

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Additional information is available on the Company's website at www.ontexresources.com or www.agoracom.com/IR/Ontex.

Forward-Looking Information

This news release contains "forward-looking information" within the meaning of applicable Canadian securities legislation. Forward-looking information includes, but is not limited to, information with respect to Ontex's future exploration plans and business plans and strategy. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "plans", "expects", or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", or "does not anticipate", or "believes" or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might", or "will be taken", "occur", or "be achieved". Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of Ontex to be materially different from those expressed or implied by such forward-looking information, including risks associated with the exploration, development and mining industry such as economic factors as they effect exploration, future commodity prices, market conditions, changes in foreign exchange and interest rates, actual results of current exploration activities, government regulation, political or economic developments, environmental risks, permitting timelines, capital expenditures, operating or technical difficulties in connection with development activities, employee relations, the speculative nature of gold exploration and development, including the risks of diminishing quantities of grades of reserves; contests over title to properties, and changes in project parameters as plans continue to be refined as well as those risk factors discussed in Ontex's Annual Information Form for the year ended December 31, 2007, available on www.sedar.com. Although Ontex has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on forward-looking information. Ontex does not undertake to update any forward-looking information, except in accordance with applicable securities laws.