

ONTEX RESOURCES LIMITED

PRESS RELEASE – FOR IMMEDIATE RELEASE

December 23, 2005

ONTEX RECEIVES CONSENT FROM ONTARIO SECURITIES COMMISSION TO RELEASE OF SHARES OF ECHO ENERGY CANADA INC. FROM ESCROW

Listing: TSX, symbol “ONT”
Issued Capital: 49,000,189 Common Shares

Toronto, Canada – Ontex Resources Limited announced today that it has received the consent of the Ontario Securities Commission to the release from escrow of an aggregate of 2,576,271 common shares of Echo Energy Canada Inc. (formerly Pifher Resources Inc.) held by Ontex.

The shares were subscribed for by Ontex and deposited into escrow pursuant to an escrow agreement dated October 14, 1998 executed by Ontex in connection with the initial public offering of Pifher.

Neither the TSX nor any securities regulatory authority has approved or disapproved of this news release.

For further information, contact:

Gary Conn, Executive Vice-President, at (519) 455 -8127 (in London, Ontario),
and at (416) 360-4031 (in Toronto, Ontario).

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