



# ONTEX RESOURCES LIMITED

**Listing: TSX, Symbol "ONT"**

## NEWS RELEASE

### **Ontex Resources Commences Drill Program on 694,700 Oz Gold Brookbank Property**

**London, Ontario, April 21, 2008** -Ontex Resources Limited (TSX: ONT) is pleased to announce the start of its 8,000 meter, diamond drill program located on its 100% owned Brookbank Gold Deposit in the Beardmore-Geraldton area of northern Ontario. The first diamond drill hole is in progress and is targeting the Brookbank Gold Deposit at about 400 meters below surface. Armen Chilian, Ontex VP Exploration and a Qualified Person for the purposes of NI 43-101 is on site directing the drill program.

Ontex has selected a prominent Toronto based geological/mining consulting company to provide technical assistance during the drill program, to review the QA/QC program, to undertake a new NI 43-101 report on the upgraded resource base and to provide a preliminary economic assessment study of the Brookbank Gold deposit upon completion of the resource study.

The NI 43-101 compliant technical report for the Brookbank Deposit was filed on April 28, 2006 and estimated the Indicated and Inferred mineral resources at 2.0 g Au/t, 3.0 g Au/t, 4.5 g Au/t and 6.0 g Au/t. Given the then current price of gold in the \$600/oz range it was concluded that 3.0 g Au/t be used as a reasonable grade cut-off. (See NI 43-101 compliant technical report filed on [Sedar.com](http://www.sedar.com) and on Ontex web:

<http://www.ontexresources.com/documents/Brookbank-Technical-Report-28April06.pdf>

In light of the increase in the price of Gold over the past 24 months to a price range of \$US 900 – 1,000 per ounce range, the Company now finds it appropriate to quote the mineral resource at a 2.0 g/t cut-off grade.

| <b>Summary Of All Mineral Resources, 2.0 g/t gold Cut-off Grade</b> |                  |              |                   |                  |            |                   |                  |              |                   |
|---|------------------|--------------|-------------------|------------------|------------|-------------------|------------------|--------------|-------------------|
| Zone  | Indicated        |              |                   | Inferred         |            |                   | Combined         |              |                   |
|   | Tonnes (metric)  | Grade g/t Au | Contained Oz gold | Tonnes (metric)  | Grade g/t  | Contained Oz gold | Tonnes (metric)  | Grade g/t Au | Contained Oz gold |
| Brookbank   | 1,325,000        | 7.4          | 314,000           | 931,000          | 7.0        | 209,000           | 2,256,000        | 7.2          | 523,000           |
| Cherbourg   | 153,000          | 6.6          | 32,300            | 288,000          | 6.1        | 56,900            | 441,000          | 6.3          | 89,200            |
| Irwin Contact   | 45,000           | 5.1          | 7,400             | 53,000           | 4.3        | 7,300             | 98,000           | 4.7          | 14,700            |
| Irwin Breccia   |                  |              |                   | 77,000           | 5.1        | 13,000            | 77,000           | 5.1          | 13,000            |
| Foxear  | 143,000          | 4.2          | 19,200            | 273,000          | 4.0        | 35,600            | 416,000          | 4.1          | 54,800            |
|   |                  |              |                   |                  |            |                   |                  |              |                   |
| <b>TOTAL</b>  | <b>1,625,000</b> | <b>7.1</b>   | <b>372,900</b>    | <b>1,622,000</b> | <b>6.2</b> | <b>321,800</b>    | <b>3,247,000</b> | <b>6.6</b>   | <b>694,700</b>    |

As such, the mineral resources of the property are now estimated at almost 695,000 ounces of gold at a cut off grade of 2.0 g gold per tonne within the Brookbank structure.

A section of the main structural break in the centre of the property has a strike length of 6.5 kilometres and has been shown to be a host for the Brookbank Gold Deposit and at least 3 significant, east-west trending, structurally controlled gold zones; Foxear, Irwin, and Cherbourg. The gold mineralization is generally on an east-west trending, steeply dipping, sheared and altered contact between mafic volcanic and intrusive rocks to the south and conglomerate rocks to the north. There is excellent potential to increase the resources on the property particularly over the 6.5 kilometers of the mineralized Brookbank structural area.- (See NI 43-101 compliant technical report filed on [Sedar.com](http://www.sedar.com) and on the Ontex website at:

<http://www.ontexresources.com/documents/Brookbank-Technical-Report-28April06.pdf>

For purposes of NI 43-101, Armen Chilian P.Geo. is the Qualified Person who will execute the exploration program planned by Ontex on the Brookbank gold deposit. John P. Thompson P.Eng. is responsible for the current estimate of the resources as reported in the "Technical Report Brookbank Gold Deposit, Beardmore - Geraldton Area, Northern Ontario" dated April 28, 2006. The drill core will be logged and split on site and half-core samples analyzed employing the appropriate gold fire assaying techniques at Swastika Laboratories Ltd., Swatika, Ontario. A QA/QC program will be employed.

Investors are also asked to visit the Ontex IR Hub at <http://www.agoracom.com/IR/Ontex> where they can post questions and receive answers or review questions and answers already posted by other investors. Alternatively, investors are able to e-mail all questions and correspondence to [ONT@agoracom.com](mailto:ONT@agoracom.com) where they can also request addition to the investor e-mail list to receive all future press releases and updates in real time.

Ontex Resources Ltd is a junior resource company listed on the Toronto Stock Exchange under the symbol "ONT" engaged in gold exploration principally on its Brookbank Gold property in northern Ontario. Ontex has issued 86,016,994 million common shares.

#### Forward-Looking Statements

Certain information included in this press release, including any information as to our future financial or operating performance and other statements that express management's expectations or estimates of future performance, constitute "forward- looking statements". The words "expect", "will", "intend", "estimate" and similar expressions identify forward-looking statements. Forward- looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable by management, are inherently subject to a significant business, economic and competitive uncertainties and contingencies. Ontex cautions the reader that such forward- looking statements involve known and unknown risks, uncertainties and other factors that may cause the actual financial results, performance or achievements of Ontex to be materially different from its estimated future results, performance or achievements expressed or implied by those

forward-looking statements and the forward-looking statements are not guarantees of future performance. These risks, uncertainties and other factors include, but are not limited to: changes in the worldwide price of gold and currencies; changes in U.S. dollar interest rates or gold lease rates; risks arising from holding derivative instruments; ability to successfully integrate acquired assets; legislative, political or economic developments in the jurisdictions in which the Company carries on business; operating or technical difficulties in connection with mining or development activities; employee relations; the speculative nature of gold exploration and development, including the risks of diminishing quantities of grades of reserves; adverse changes in our credit rating; contests over title to properties, particularly title to undeveloped properties; and the risks involved in the exploration, development and mining business. These factors are discussed in greater detail in the Company's most recent Annual Information Form on file with the Ontario Securities Commission and other provincial securities regulatory authorities (please see [www.sedar.com](http://www.sedar.com)).

Ontex disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required by applicable law.

The TSX Exchange does not accept responsibility for the adequacy or accuracy of the information contained in this news release.

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