



# ONTEX RESOURCES LIMITED

Listing: TSX, Symbol "ONT"

December 20, 2006

## NEWS RELEASE

ONTEX RESOURCES LTD ("ONT-T")

- Retains AGORACOM Investor Relations to Provide IR Services

Ontex Resources Ltd. ("Ontex") (<http://www.ontexresources.com>), a gold exploration company, is pleased to announce that it has retained AGORACOM Investor Relations ("AGORACOM") (<http://www.agoracom.com>) to provide investor relations services.

By entering into the IR agreement, the parties intend to improve communications between Ontex, its shareholders and the investment community through AGORACOM's internet-based investor relations system. Effective January 2, 2007 a customized and monitored Ontex IR HUB (<http://www.agoracom.com/IR/Ontex>) will allow real-time, simultaneous communications with the investment community, while providing Ontex's shareholders with equal access and complete transparency in relation to all investor relations communications. The IR HUB will also provide one-click access to all critical Ontex IR information, as well as access to an executive audio address. In addition, the IR HUB provides investors with access to a monitored, interactive forum created for the purposes of constructive and informed discussion about Ontex that is free from the spam, hype and profanity often encountered in other on-line forums.

In addition, AGORACOM intends to launch a Google IR Program on behalf of Ontex that is specifically focussed on small-cap investors. AGORACOM's Google IR Program is exclusive to AGORACOM and is managed directly by Google.

AGORACOM will be fully responsible for creating, implementing and executing an investor relations strategy, the consolidation of which will save management a considerable amount of time, effort and expense by allowing them to focus on core business operations while significantly improving shareholder communications.

The initial term of the engagement is for a period of 12 months. Ontex will pay monthly fees of up to \$6,000 and grant to AGORACOM a total of 330,000 options.

Each option shall entitle the holder to purchase one common share of Ontex for \$0.13 and shall expire two years from the date of grant. All of the options granted will vest on November 30, 2007.

Ontex's Executive Vice-President, Gary Conn, stated: "By outsourcing our investor relations, AGORACOM has enabled the management team to exclusively focus on running the business. The Ontex IR Hub and Google IR Program will help us by increasing the effectiveness of our communications with the investment community, and existing and prospective shareholders. Ontex and its shareholders will benefit greatly from near real-time communications, and increased exposure that these programs have to offer."

Investors are asked to visit the Ontex IR Hub at <http://www.agoracom.com/IR/Ontex> where they can post questions and receive same-day responses, or simply review questions and answers posted by other investors. Alternatively, investors can e-mail all questions and

correspondence to [ONT@agoracom.com](mailto:ONT@agoracom.com) where they can also request that they be added to the investor e-mail list in order to receive all future press releases and updates in real time.

About AGORACOM Investor Relations Corp.

AGORACOM Investor Relations is North America's leading outsourced investor relations firm specializing in small-cap companies. AGORACOM's exclusive IR HUB delivers two-way investor relations and communications that provides 100% transparency, accessibility, equality and near real-time communications for all shareholders and the investment community.

AGORACOM has specialized in small-cap investor relations since 1997 and is the exclusive provider of all small-cap content to Yahoo Finance Canada, The AOL Small Cap Channel and every Blackberry device on the planet.

About Ontex Resources Limited.

Ontex is a gold exploration company focused on precious metals exploration and development. Currently, Ontex is focused on developing the Brookbank Gold Deposit, one of the largest undeveloped deposits in Canada. Ontex also has an investment in Echo Energy Canada Inc. (TSX VENTURE:EEI), a natural gas exploration company based in Ontario. Ontex is listed on the Toronto Stock Exchange under the symbol (ONT).

To find out more about Ontex Resources Limited. (TSX:ONT), visit our website at: <http://www.ontexresources.com/>

No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein. This news release may include certain "forward-looking statements" that involve risks and uncertainties. Actual results may differ materially from results indicated in any forward-looking statements. The company cautions that, among other things, in view of the rapid changes in communications markets and technologies, and other risks including the cost and market acceptance of the company's new products, the level of individual customer procurements and competitive product offerings and pricing, and general economic circumstances, the company's business prospects may be materially different from forward-looking statements made by the company.

The Toronto Stock Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release.

Capitalization Report for Ontex Resources Ltd  
Shares Issued: 39064455  
Shares Escrow: 131394

TSX closing price for ONT  
Date: 2006/12/12  
Closing Price: 0.130

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